A Swiss-headquartered resource company with major operations in Ukraine, Ferrexpo Poltava Mining is principally involved in the production and export of iron ore pellets critical to the manufacture of steel. Producing approximately ten million tons of iron ore pellets annually, Ferrexpo Poltava Mining exports iron ore pellets to Central and Eastern Europe and Asia. The company’s main asset comprises one of the largest iron ore resources in the world with a phased capital investment in processing facilities expected to further increase production capacity.

In order to increase the production safety level, to resolve all operating and constant improvement issues of health and safety management, Ferrexpo Poltava Mining created the Council of Industrial Safety, Labor Protection and Environment in 2008. The council has subsequently led the implementation of a safety strategy focused on reducing risks by involving top and mid-level management, chief specialists and experienced employees in the oversight and audit system. After a mapping process of key hazards, dedicated working groups were established to stimulate new safety initiatives, improve communication and awareness, monitor legislative compliance requirements and analyze root causes of safety incidents.

This approach has led to a total avoidance of fatal or severe accidents since 2011, as well as a 47% decrease in lost time injuries.

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