DUPONT SIMPLIFIES COMPLIANCE FOR 0.5% S GLOBAL SULPHUR CAP

Decision to Enforce a 0.5 Percent Global Sulfur Cap by 2020 Requires Marine Industry Action

WILMINGTON, Del., Nov. 15, 2016 – DuPont Clean Technologies (DuPont) announced today that its tailored exhaust gas cleaning system that removes SOx and particulates will assist the marine industry to comply with the global cap on sulphur emissions set by the International Maritime Organization’s (IMO) Marine Environmental Protection Committee (MEPC). The IMO decision to enforce a global 0.5 percent cap on sulphur emissions from fuels by 2020, which was announced on Oct. 27, will necessitate ship owners and operators to select an emissions abatement solution in order to meet the new requirements. The simple, robust and proven technology developed by DuPont is a cost-effective and efficient option. DuPont has over 300 scrubber installations globally both on land and at sea and provides customers worldwide with project management expertise.

“By 2025, up to 20 percent of the global fleet could have this technology installed,” estimates DuPont Clean Technologies Marine Business Development Manager, Europe, Marco Dierico. “Ship owners and operators that want to minimize costly changes and continue to burn heavy fuel oil (HFO) will require a scrubber to clean the fuel. It is estimated that in the run up to 2020, between 500 to 2,000 additional ships will retrofit with scrubbers.”

From in-line to multi-stream configurations, open- to closed-loop and hybrid configurations for container, tanker and passenger ships, DuPont has developed and installed a range of flexible solutions to suit the varying needs. Retrofitted to existing ships and installed in new builds, DuPont™ Marine Scrubbers are suitable for main and auxiliary engines as well as boilers.

To meet the 2020 global sulphur cap, ship owners and operators may consider switching to marine diesel oil (MDO)/marine gas oil (MGO), liquefied natural gas (LNG) or methanol. However, as the price differential between HFO and MDO/MGO increases, many shippers will install exhaust gas cleaning systems to quickly and effectively meet regulations.
A key question for refiners concerns the future of HFO. If refineries do not have to upgrade their heavy fuel, or install increased hydrotreating capacity, they will prefer not to. It is expected that HFO with a higher sulphur content will become significantly less expensive compared to low sulphur fuel oil over time, which will make installation of a scrubber economically sound and future-proof for shippers.

Scrubber technology continues to advance, and additional improvements in emission monitoring, washwater treatment, and reduced system footprint are on the horizon. With many options, shippers will be able to make smart choices that both protect their bottom line as well as human health.

For further information on DuPont™ Marine Scrubbers, visit www.marinewashtowers.dupont.com.

The DuPont Clean Technologies division applies real-world experience, history of innovation, problem-solving success, and strong brands to help organizations operate safely and with the highest level of performance, reliability, energy efficiency and environmental integrity. The Clean Technologies portfolio includes STRATCO® alkylaition technology for production of clean, high-octane gasoline; IsoTherming® hydprocessing technology for desulfurization of motor fuels; MECS® sulfuric acid production and regeneration technologies; BELCO® air quality control systems for FCC flue gas scrubbing, other refinery scrubbing applications and marine exhaust gas scrubbing; MECS® DynaWave® technology for sulfur recovery and tail gas-treating solutions; and a comprehensive suite of aftermarket service and solutions offerings. Learn more about DuPont Clean Technologies at http://www.cleantechnologies.dupont.com.

DuPont (NYSE: DD) has been bringing world-class science and engineering to the global marketplace in the form of innovative products, materials and services since 1802. The company believes that by collaborating with customers, governments, NGOs and thought leaders we can help find solutions to such global challenges as providing enough healthy food for people everywhere, decreasing dependence on fossil fuels, and protecting life and the environment. For additional information about DuPont and its commitment to inclusive innovation, please visit http://www.dupont.com.

**Forward-Looking Statements:** This communication contains “forward-looking statements” within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In this context, forward-looking statements often address expected future business and financial performance and financial condition, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “sec,” “will,” “would,” “target,” similar expressions, and variations or negatives of these words. Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about the consummation of the proposed transaction and the anticipated benefits thereof. Forward-looking statements are not guarantees of future performance and are based on certain assumptions and expectations of future events which may not be realized. Forward-looking statements also involve risks and uncertainties, many of which are beyond the company’s control. Some of the important factors that could cause the company’s actual results to differ materially from those projected in any such forward-looking statements are: fluctuations in energy and raw material prices; failure to develop and market new products and optimally manage product life cycles; ability to respond to market acceptance, rules, regulations and policies affecting products based on biotechnology and, in general, for products for the agriculture industry; outcome of significant litigation and environmental matters, including realization of associated indemnification assets, if any; failure to appropriately manage process safety and product stewardship issues; changes in laws and regulations or political conditions; global economic and capital markets conditions, such as inflation, interest and currency exchange rates; business or supply disruptions; security threats, such as acts of sabotage, terrorism or war, natural disasters and weather events and patterns which could affect demand as well as availability of products for the agriculture industry; ability to protect and enforce the company’s intellectual property rights; successful integration of acquired businesses and separation of underperforming or non-strategic assets or businesses; and risks related to the agreement entered on December 11, 2015, with The Dow Chemical Company pursuant to which the companies have agreed to effect an all-stock merger of equals, including the completion of the proposed transaction on anticipated terms and timing, the ability to fully and timely realize the expected benefits of the proposed transaction and risks related to the intended business separations contemplated to occur after the completion of the proposed transaction. The company undertakes no duty to publicly revise or update any forward-looking statements as a result of future developments, or new information or otherwise, should circumstances change, except as otherwise required by securities and other applicable laws.

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